

Change in the Board of Directors of Hilti Corporation

Schaan (FL), November 2, 2016 – Calvin Grieder has decided to resign from the Board of Directors of Hilti Corporation as of December 31, 2016.

The rationale for Mr. Grieder's decision is the heavier workload involved in his new role as Chairman of the Board of Givaudan SA, the Swiss-based manufacturer of flavor and fragrances. Mr. Grieder is also Chairman of the Board of Directors of Bühler Group and member of the Board of Directors of Implenia AG.

The Board of Directors and the Executive Board of Hilti Corporation wish to thank Mr. Grieder for his contributions and inputs in view of the company's development. Mr. Grieder has served as a member of the Board of Directors since April 2016.

The Hilti Group supplies the worldwide construction industry with technologically leading products, systems and services that provide construction professionals with innovative solutions and superior added value. The Group employs more than 24,000 persons in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 4.4 billion in 2015. Hilti's corporate culture is based on integrity, teamwork, commitment and the courage to embrace change. The headquarters of the Hilti Group are located in Schaan, Liechtenstein.